**Market Notice**

**Date: 30 January 2015**

**Subject:** Redemption – Callable Bond

***(INVESTEC BANK LIMITED*** ***–“IVC002”)***

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In accordance with the Terms and Conditions of the **INVESTEC BANK LIMITED** notes, investors are herewith advised that the issuer has notified investors that it will redeem the below notes effective **12 February 2015.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Redemption Amount** |  | **Amount Outstanding After Redemption** |
| ***IVC002 – ZAG000082017*** | *The IVC002 Notes will be redeemed at the ZAR equivalent of the AUD Reference Amount (AUD2,250,000) converted at the FX Conversion Rate (determined by the Calculation Agent 2 (two) Business Days prior to the Early Redemption Date), plus Interest.* |  | R 0.00 |
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